

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President Dose

DATE:

November 24, 2008

SUBJECT:

City Council Bill No. 08-0219

Waterfront Management District - Supplemental Tax

The Baltimore Development Corporation is pleased to support City Council Bill 08-0219. This Bill is for the purpose of amending language that allows for City real property tax credits to be applied toward the Supplemental Tax imposed in the Waterfront Management District. Such tax credits were not intended to be used to reduce the Supplemental Tax paid by real property owners in the Waterfront Management District. The bill will allow for the Supplement Tax to be charged without applying any real property tax credits. BDC respectfully requests that this bill be given favorable consideration by the City Council.

cc:

Andrew Frank Angela Gibson

sandra.gladden/ccbill08/08-0219

