

CITY OF BALTIMORE

BOARD OF ESTIMATES

Room 204, City Hall
Baltimore, Maryland 21202
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BERNICE H. TAYLOR
DEPUTY COMPTROLLER
AND CLERK TO THE BOARD

August 29, 2012

Honorable President and Members
of the City Council

Ladies and Gentlemen:

On August 29, 2012, the Board had before it for consideration the following pending City Council Bill:

12-0087 - An Ordinance concerning Tide Point Special Obligation Bonds - for the purpose of providing for the issuance of special obligation bonds or notes in an amount not exceeding \$35,000,000.00 for the purpose of financing public and other infrastructure improvements; providing for the method and sources of payment for these special obligation bonds or notes; authorizing the Board of Finance to specify, prescribe, determine, provide for and approve the details, forms, documents or procedures in connection with the special obligation bonds or notes and any other matters necessary or desirable in connection with the authorization, issuance, sale and payment of these special obligation bonds or notes; providing for a special effective date; and generally relating to the issuance and payment of special obligation bonds or notes.

After NOTING AND CONCURRING in all favorable reports received, the Board approved the aforementioned City Council Bill and referred it to the City Council with the recommendation that it be approved and passed by that Honorable Body.

The President ABSTAINED from voting.

Sincerely,

 AUG 29 2012
Bernice H. Taylor

Clerk to the Board of Estimates

