

CITY OF BALTIMORE  
STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF LAW  
GEORGE A. NILSON, City Solicitor  
101 City Hall  
Baltimore, Maryland 21202

February 9, 2011

Honorable President and Members  
of the City Council of Baltimore  
Room 409, City Hall  
100 N. Holliday Street  
Baltimore, Maryland 21202

Attn: Karen Randle  
Executive Secretary

Re: City Council Bill No. 11-0638 – Revenue Obligations – Wastewater  
Projects- Maximum Aggregate Principal Amount

Dear President and City Council Members:

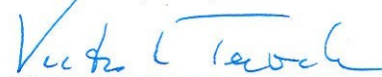
The Law Department has reviewed City Council Bill No. 11-0638, which would increase the maximum aggregate principal amount of revenue obligation that the City may issue under Section 2(a) of Ordinance 02-332, as last amended by Ordinance 07-421 (collectively, the “Ordinance”).

The Ordinance permits the City to issue revenue obligations to finance wastewater facilities in the City. The maximum aggregate principal amount of revenue obligations that the City currently may use under the Ordinance is \$880,000,000. City Council Bill No. 11-0638 would increase this amount to \$1,110,000,000.

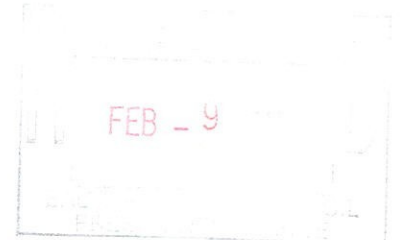
City Council Bill No. 11-0638 is authorized by Article II, § 50 of the Baltimore City Charter, which enables the City “[t]o borrow money to finance undertakings for the accomplishment of any of the purposes, objects and powers of the Mayor and City Council of Baltimore and in connection therewith to issue bonds, notes, or other obligation...” The “bonds, notes, or other obligations” must be issued “pursuant to an ordinance” of the City. § 50(b).

The Law Department approves City Council Bill No.11-0638 for form and legal sufficiency.

Sincerely yours,

  
Victor K. Tervala  
Assistant Solicitor

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cc: George Nilson, City Solicitor  
Angela C. Gibson, Mayor's Legislative Liaison  
Elena DiPietro, Chief Solicitor  
Hillary Ruley, Assistant Solicitor  
Ashlea Brown, Assistant Solicitor