



BALTIMORE CITY

PUBLIC SCHOOLS

FY2024 Q1 Quarterly Budget Briefing
The Finance and Performance
Committee
Baltimore City Council
Budget Oversight Hearing
December 7, 2023

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Purpose of the Presentation per City of Baltimore Legislation LO21-0003

Legislative Oversight Quarterly Budget Briefings (BBMR, Capital Budget, BCPSS)

“Budget Briefing For the purpose of calling on the Director of the Finance Department's Bureau of Budget and Management Research (BBMR) as well as the Director for the Baltimore City Public School System (BCPSS) to brief the City Council on how the City's actual finances and School's finances compare to its budget projections.”

**Draft FY 2024 Q1 General Fund Revenue by Sources
as of September 30, 2023
(Expressed in Thousands)**

Source	Estimated Revenue	YTD SEP 2023 Actual Revenue	Balance	% Balance
State of Maryland	998,692	322,768	675,924	67.7%
City of Baltimore	388,180	81,779	306,401	78.9%
Federal Revenue	5,400	170	5,230	96.9%
Investment Earnings	1,000	-	1,000	100.0%
Other Revenue	6,110	757	5,353	87.6%
GASB Statement No. 84 Fiduciary Activities	-	-	-	
GASB Statement No. 87 Leases (Proceeds from Leases)	-	365	(365)	
Other Financing Sources	5,676	-	5,676	100.0%
	1,405,058	405,839	999,219	71.1%

Draft FY 2024 Q1 General Fund Expenditures as of September 30, 2023 (Expressed in Thousands)

	Appropriations	Carryover	Appropriations incl Carryover	YTD SEP 2023 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Administration	59,899	9,655	69,554	17,868	1,194	50,492	72.6%
Mid-Level Administration	109,325	3,924	113,249	18,881	175	94,193	83.2%
Instruction	583,238	28,014	611,252	87,201	7,667	516,384	84.5%
Special Education	200,618	24,188	224,806	24,275	6,737	193,794	86.2%
Student Personnel Services	14,427	-	14,427	1,924	-	12,503	86.7%
Student Health Services	1,122	34	1,156	287	29	840	72.7%
Student Transportation	48,008	13,397	61,405	9,486	8,333	43,586	71.0%
Operation of Plant	79,431	10,393	89,824	18,806	18,433	52,585	58.5%
Maintenance of Plant	29,351	12,803	42,154	11,515	2,278	28,361	67.3%
Fringe	237,865	-	237,865	13,501	-	224,364	94.3%
Capital Outlay	22,167	244	22,411	3,797	68	18,546	82.8%
Debt Service	19,469	-	19,469	-	-	19,469	100.0%
Enrollment Adjustment Holding	138	-	138	-	-	138	100.0%
Total Expenditures	1,405,058	102,652	1,507,710	207,541	44,914	1,255,255	83.3%

Draft FY2024 General Fund Expenditures as of September 30, 2023 (Expressed in Thousands)

	Appropriations	Carryover	Appropriations incl Carryover	YTD MAR 2023 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Salaries & Wages	786,050	-	786,050	98,314	-	687,736	87.5%
Fringe Benefits	237,874	-	237,874	13,511	-	224,363	94.3%
Contractual Services	229,120	74,556	303,676	66,156	30,817	206,703	68.1%
Materials & Supplies	41,545	16,488	58,033	10,186	953	46,894	80.8%
Utilities & Other Charges	61,736	9,600	71,336	12,446	11,836	47,054	66.0%
Property & Equipment	8,037	2,008	10,045	1,279	1,308	7,458	74.2%
Principal & Interest	19,469	-	19,469	-	-	19,469	100.0%
Indirect Cost Recovery	(4,391)	-	(4,391)	-	-	(4,391)	100.0%
Transfers	23,646	-	23,646	5,649	-	17,997	76.1%
Contingency Reserve	1,972	-	1,972	-	-	1,972	100.0%
Total Expenditures	1,405,058	102,652	1,507,710	207,541	44,914	1,255,255	83.3%

Draft FY 2024 Q1 Summary of General Fund Revenues and Expenses (Expressed in Thousands)

	Total Estimated Budget - Revenue	Total Estimated Budget - Expenditures	Carryover /Encumbrances	Total Estimated Budget incl Carryover - Expenditures /Encumbrances	Unencumbered/ Remaining Balance	% Unencumbered/ Remaining Balance
Total Appropriations		1,405,058	102,652	1,507,710		
Total Revenue	1,405,058			-	999,219	71.1%
Total Expenditures	1,405,058		102,652	1,507,710	1,255,255	83.3%



Questions or Comments

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