

**AMENDMENTS TO COUNCIL BILL 22-0228
(1st Reader Copy)**

By: Councilmember Costello
{To be offered to the Economic and Community Development Committee}

Amendment No. 1

On page 4, after line 7, insert:

“(4) ENFORCEMENT OF THE SUPPLEMENTAL TAX AS PROVIDED UNDER PARAGRAPH (3) IS MODIFIED FOR PROPERTIES RECEIVING THE HOMESTEAD TAX CREDIT AND THE TARGETED HOMEOWNERS TAX CREDIT AS FOLLOWS:

$$\text{(SUPPLEMENTAL TAX)} \times \text{(ASSESSED PROPERTY VALUE - TARGETED HOMEOWNERS TAX CREDIT)} = \text{ASSESSMENT AMOUNT OWED} .$$

