


F R O M	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 10-0454 Sale of Irredeemable Ground Rent 23 E. Cross Street (Block 950, Lot 63)		

To: Honorable President and Members
of the City Council
c/o Karen Randle
400 City Hall

Date: April 5, 2010

As requested, we have reviewed the subject bill, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a \$26.32 irredeemable ground rent issuing out of 23 E. Cross Street (Block 950, Lot 63) and is no longer needed for public use.

The property owner, 25 E. Cross Street Properties, LLC has requested to purchase the \$26.32 irredeemable ground rent to consolidate with their adjoining property at 25 E. Cross Street. In order to consolidate these properties the owner must have fee simple ownership of both properties, the sale of our ground rent interest will allow the owner to consolidate these into one.

The Department of Real Estate supports the passage of this Bill.

Cbz

cc: Angela Gibson



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