



MEMORANDUM

To: The Honorable President and Members of the City Council
c/o Natawna Austin, Executive Secretary

From: KC Kelleher, Director of Communications & Policy, Office of the Comptroller

Date: May 9, 2023

Re: CCB 23-0369 Inclusionary Housing for Baltimore City

Position: Without Recommendation

The Department of Real Estate is responding to the request for a report on City Council bill 22-0195 High-Performance Inclusionary Housing Tax Credit. The purpose of this legislation is to establish a High-Performance Inclusionary Housing Tax Credit; providing for the eligibility criteria of the tax credit; establishing the amount of the tax credit; requiring a certain annual report; defining certain terms; and generally relating to the High-Performance Inclusionary Housing Tax Credit.

The Department of Real Estate has reviewed the proposal and foresees no fiscal or operational impact from CCB 23-0369 and **is not taking a position on the bill**. A representative from the office will not be present at today's hearing.

CC:

Celeste Amato, Chief of Staff, Comptroller's Office
Nina Themelis, Mayor's Office