

# **MEMORANDUM**

**DATE:** October 9, 2024

**TO:** Ways and Means Committee **FROM:** Colin Tarbert, President and CEO

**POSITION:** Favorable

**SUBJECT:** Council Bill 24-0591

# **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 24-0591 introduced by Councilmember Porter.

#### **PURPOSE**

The purpose of this bill is to rezone the property located at 121 Riverside Road from the R-6 Zoning District to the IMU-1 Zoning District for continued operations as a manufacturing warehouse.

### **BRIEF HISTORY**

The property was previously used a manufacturing site for more than fifty years. The property owner wants to transfer the asset and has a buyer who needs the IMU-1 Zoning for their furniture warehousing operations.

# **FISCAL IMPACT [to BDC]**

None.

### **AGENCY POSITION**

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 24-0591. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations Ty'lor Schnella, Mayor's Office of Government Relations

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