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FROM	NAME & TITLE	Robert Cename, Budget Director	CITY of BALTIMORE <b>MEMO</b>	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4774		
	SUBJECT	City Council Bill 19-0435—Sale of Property-Air Rights over a Portion of the Public Right of Way of the 200 Block of N. Broadway		

DATE:

TO

The Honorable President and  
Members of the City Council  
City Hall, Room 400

August 25, 2020

**Position: Does Not Oppose**

The Department of Finance is herein reporting on City Council Bill 19-0435, Sale of Property-Air Rights over a Portion of the Public Right of Way of the 200 Block of North Broadway, the purpose of which is to authorize the Mayor and City Council to sell certain air rights at either public or private sale.

**Background**

This legislation will authorize the Mayor and City Council to sell the air rights that are over a portion of the public right of way on the 200 block of North Broadway, specifically the site of the Sidney Kimmel Comprehensive Cancer Center Skip Viragh Outpatient Cancer Building. The building has a set of windows the overhang the public right of way.

**Fiscal Impact**

The Department of Finance cannot provide an estimate of possible revenue from the sale at this time because the Department of Transportation has not yet completed an appraisal. However, the Department of Transportation generally seeks fair market value for any sale involving public rights of way.

**Conclusion**

This legislation will enable the Mayor and City Council to sell the air rights for part of a building over a portion of the public right of way. At this point in time, an appraisal has not been completed, but the Department of Transportation intends to seek fair market value for the air rights.

**For the reasons stated above, the Department of Finance does not oppose City Council Bill 19-0435.**

cc: Henry Raymond  
Matthew Stegman  
Nina Themelis