



## BALTIMORE HOUSING

SHEILA DIXON  
Mayor

PAUL T. GRAZIANO  
Executive Director, HABC  
Commissioner, HCD

## MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council  
c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: May 2, 2008

Re: City Council Bill 08-0103 – ~~Bond Issue~~ – Supplementary Special Fund  
Capital Appropriation - Department of Housing and Community  
Development - \$8,000,000

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The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 08-0103, which was introduced for the purpose of providing a Supplementary Special Fund Capital Appropriation in the amount of \$8,000,000 to the Department of Housing and Community Development (Account #9911-600-858), to provide funding for the acquisition of various parcels of land; and providing for a special effective date.

This supplementary appropriation was introduced at the request of the Department of Finance in order to continue to fund property acquisition by the Baltimore Development Corporation (BDC). The BDC, on behalf of the City of Baltimore, is acquiring and assembling property in the Howard Park, Oldtown, Charles North, Fairfield and Westside neighborhoods for redevelopment. The rising costs associated with acquisition necessitate an additional appropriation over the initial funds allocated in the Ordinance of Estimates for fiscal year 2008. Consequently, this bill is essentially an advancement of funds to complete the assemblage of a number of properties before various parcels are ready for final disposition.

The Department of Housing and Community Development supports the adoption of City Council Bill 08-0103.

PTG:pmd

cc: Ms. Angela Gibson  
Mr. Demaune Millard

