5	NAME 8
0	AGENCY NAME 8 ADDRES

DOUGLAS B. McCOACH, III, DIRECTOR

DEPARTMENT OF PLANNING 417 EAST FAYETTE STREET, 8th Floor BALTIMORE

MEMO



TO

SUBJECT

DATE:

The Honorable President and Members of City Council City Hall 4th floor 100 N. Holliday Street

CITY COUNCIL BILL #08-0103/SUPPLEMENTARY SPECIAL

FUND CAPITAL APPROPRIATIONDEPARTMENT OF

HOUSING & COMMUNITY DEV. - \$8,000,000

May 5, 2008

The Department of Planning is in receipt of City Council Bill #08-0103, a Supplementary Special Fund Capital Appropriation in the amount of \$8,000,000 to the Department of Housing and Community Development (Account #9911-600-858) to provide funding for the acquisition of various parcels of land; and providing for a special effective date.

The revenue appropriated by this Ordinance represents funds from proceeds from the sales of various City-owned properties for redevelopment in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2008 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

Therefore, the Department of Planning recommends that City Council Bill #08-0103 be passed by the Baltimore City Council.

If you have any questions regarding this matter, please contact Shuchi Vera of my staff at 410-396-8357.

DM/GC/sv

cc: Mr. Andrew Frank, Deputy Mayor

Ms. Angela Gibson, Mayor's Office

Mr. Demaune Millard, Mayor's Office

Mr. Bill Cunningham, Planning Commission Chair

The Honorable Rochelle "Rikki" Spector Council Representative to Planning Commission

Ms. Jennifer Coates, Council Services

Ms. Linda Barclay, Law Department

