

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M. J. Brodie, President *MJ Brodie*

DATE: April 28, 2010

SUBJECT: City Council Bill No. 10-0484
Downtown Management District – Adjustment to Supplemental Tax

The Baltimore Development Corporation (BDC) does not oppose City Council Bill No. 10-0484 which provides for the changing the procedures for setting the surcharge rate for the Downtown Management District (the “District”); changing the procedures for borrowing capital funds by the District; increasing the authorized amount of outstanding long term debt that the District may issue conforming related provisions; and generally relating to the District.

This Bill will allow the Downtown Partnership of Baltimore, Inc. to continue its delivery of programs that make the District more attractive, vibrant, and hospitable for businesses, residents, and visitors.

cc: Andrew Frank
Angela Gibson

sandra.gladden/ccbill10/10-0484

