

Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #10-0572 – Sale of Property – Former Bed of Diamond Street

CITY of
BALTIMORE
MEMO



TO

DATE:
October 19, 2010

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #10-0572 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain parcel of land known as the former bed of Diamond Street, extending from Fayette Street northerly 220.2 feet, more or less, to Shad Alley and no longer needed for public use; and providing for a special effective date.

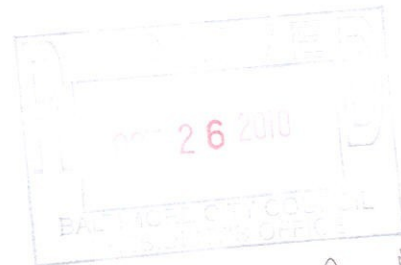
The subject property is located in Baltimore City in the area of the University of Maryland, Baltimore (UMB). UMB is interested in purchasing the subject property in order to provide control and safe access to newly constructed and renovated graduate student housing.

The Bill provides for a Perpetual Easement of city-owned utilities that are not abandoned.

The Department of Finance has no objection to the passage of Council Bill 10-0572.

cc: Edward J. Gallagher
Angela Gibson

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