

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO 

DATE: April 8, 2014

SUBJECT: City Council Bill No. 14-0340
Bond Issue – Baltimore Museum of Art Loan - \$400,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 14-0340 that would authorize the Mayor and City Council to issue \$400,000 in general obligation bonds for activities related to the Baltimore Museum of Art.

The funds will support the museum's efforts to make needed improvements to their existing buildings, structures and facilities. It is important for the City to support growth of its world-renowned cultural resources.

It is respectfully requested that Bill No. 14-0340 be given favorable consideration by the City Council.

cc: Kaliope Parthemos
Angela Gibson

sandra.blake/ccbill14/14-0340

