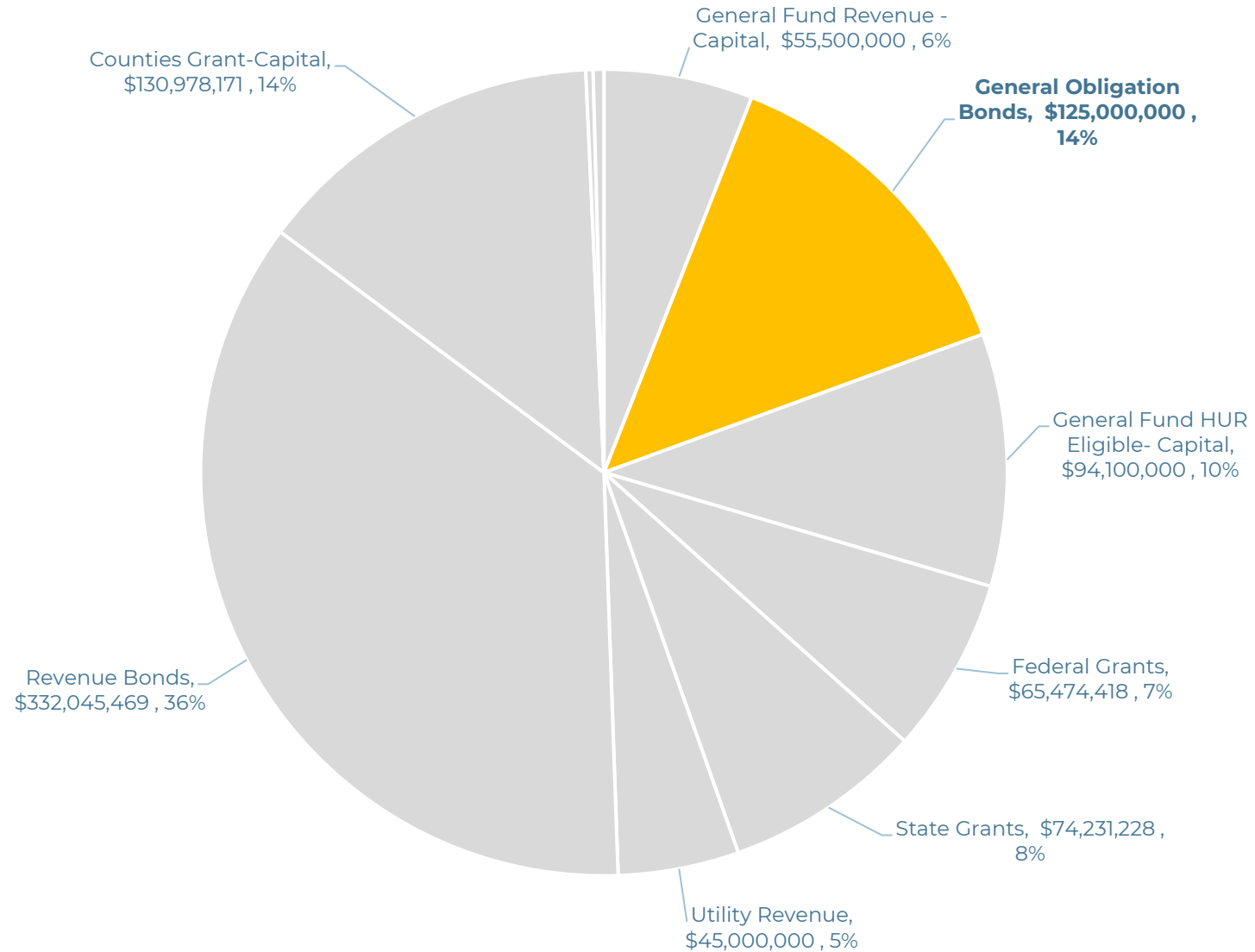


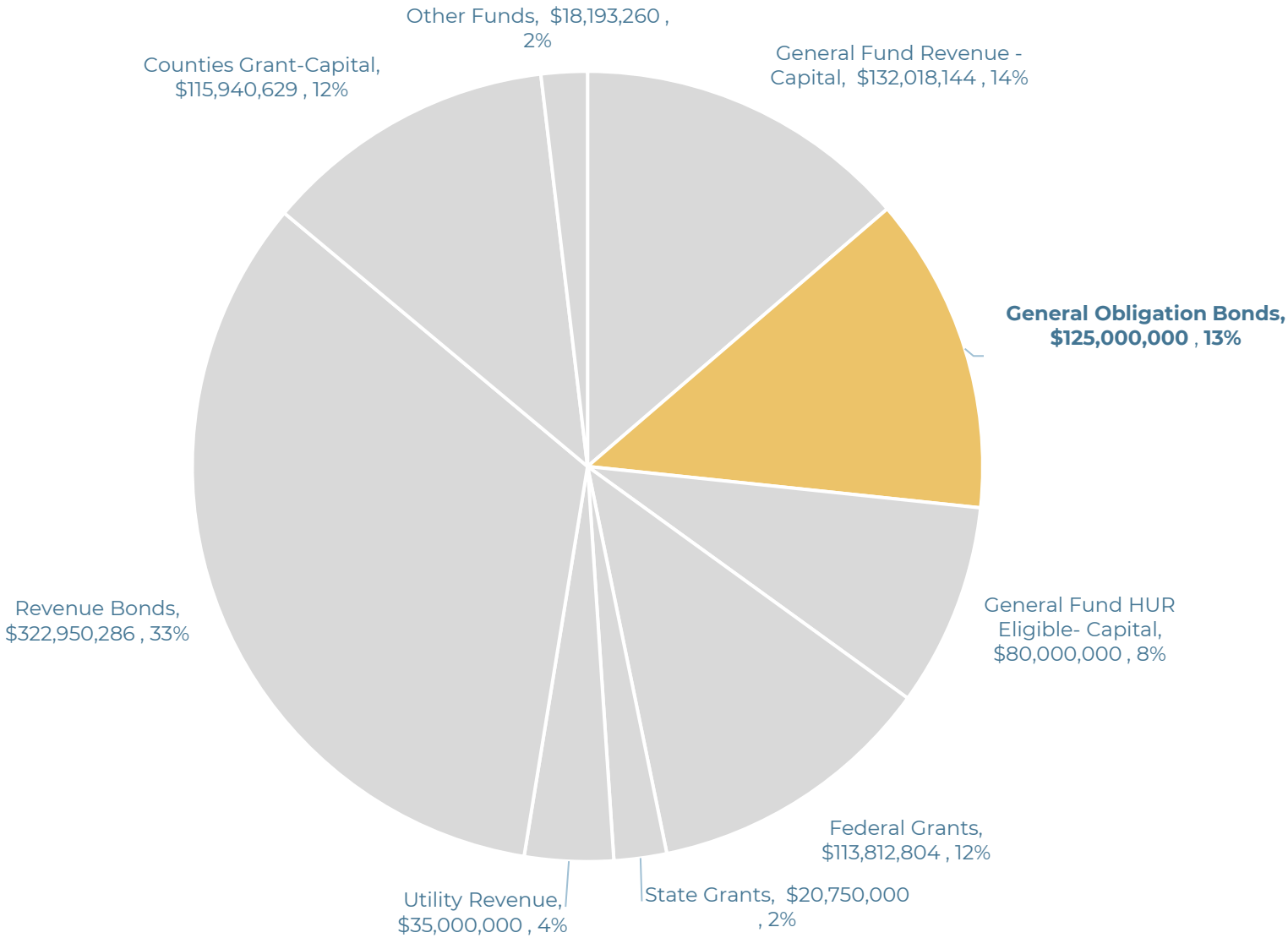
2026 Loan Authorization



General Obligation Bonds in FY26 Capital Budget



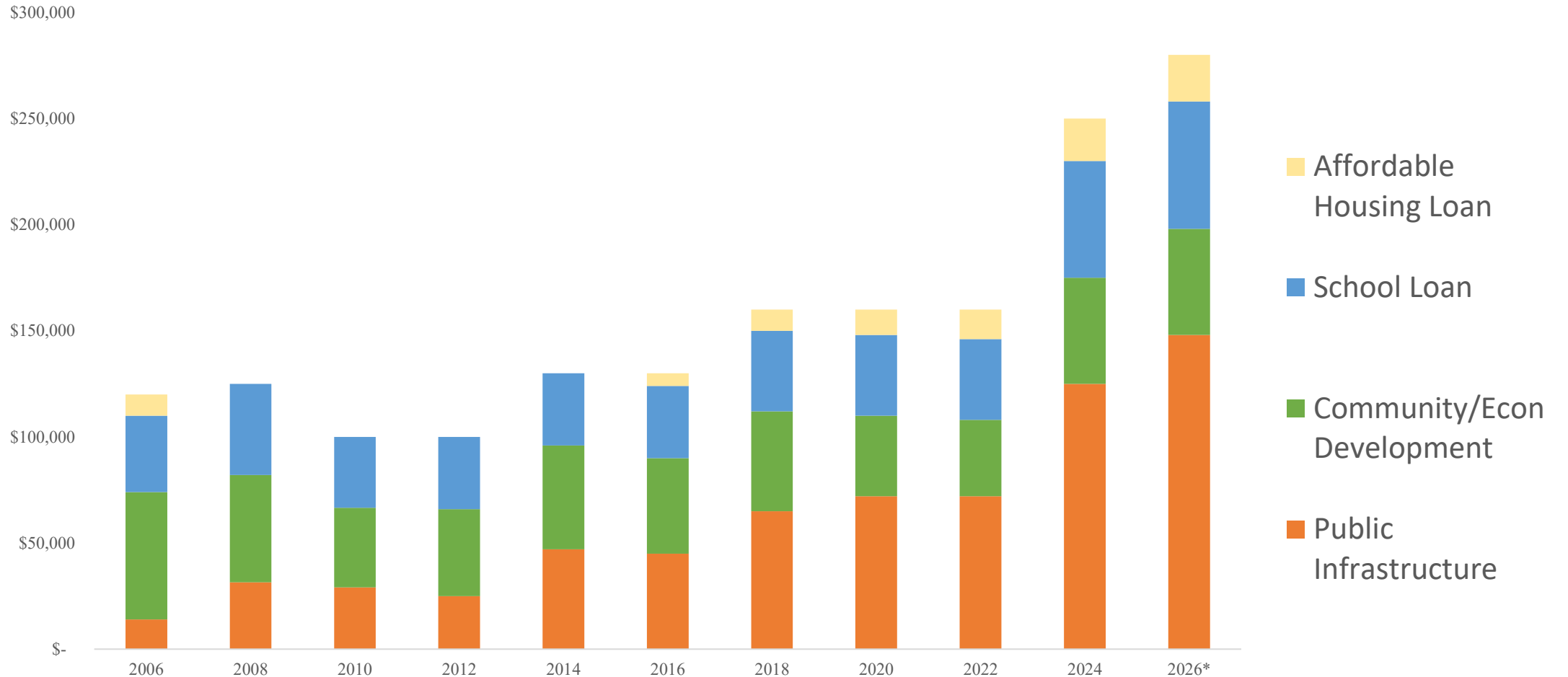
General Obligation Bonds Proposed in FY27 Capital Budget



Loan Authorization Approval Process



Loan Authorization Trends, 2006-2026



Challenges



- Need to identify an additional source of funds in order to increase borrowing
- Loan authorization is for several years in the future (FY28 and FY29), but decisions about loan questions have to be made now
 - Don't know what will happen with Highway User Revenue in FY28 and FY29
 - Don't know allocation of State funds or other resources for Vacants Initiative in FY28 and FY29
- Need to move forward with programmed infrastructure projects, but also want to increase amount for community and economic development

Bottom line: Need as much flexibility as possible

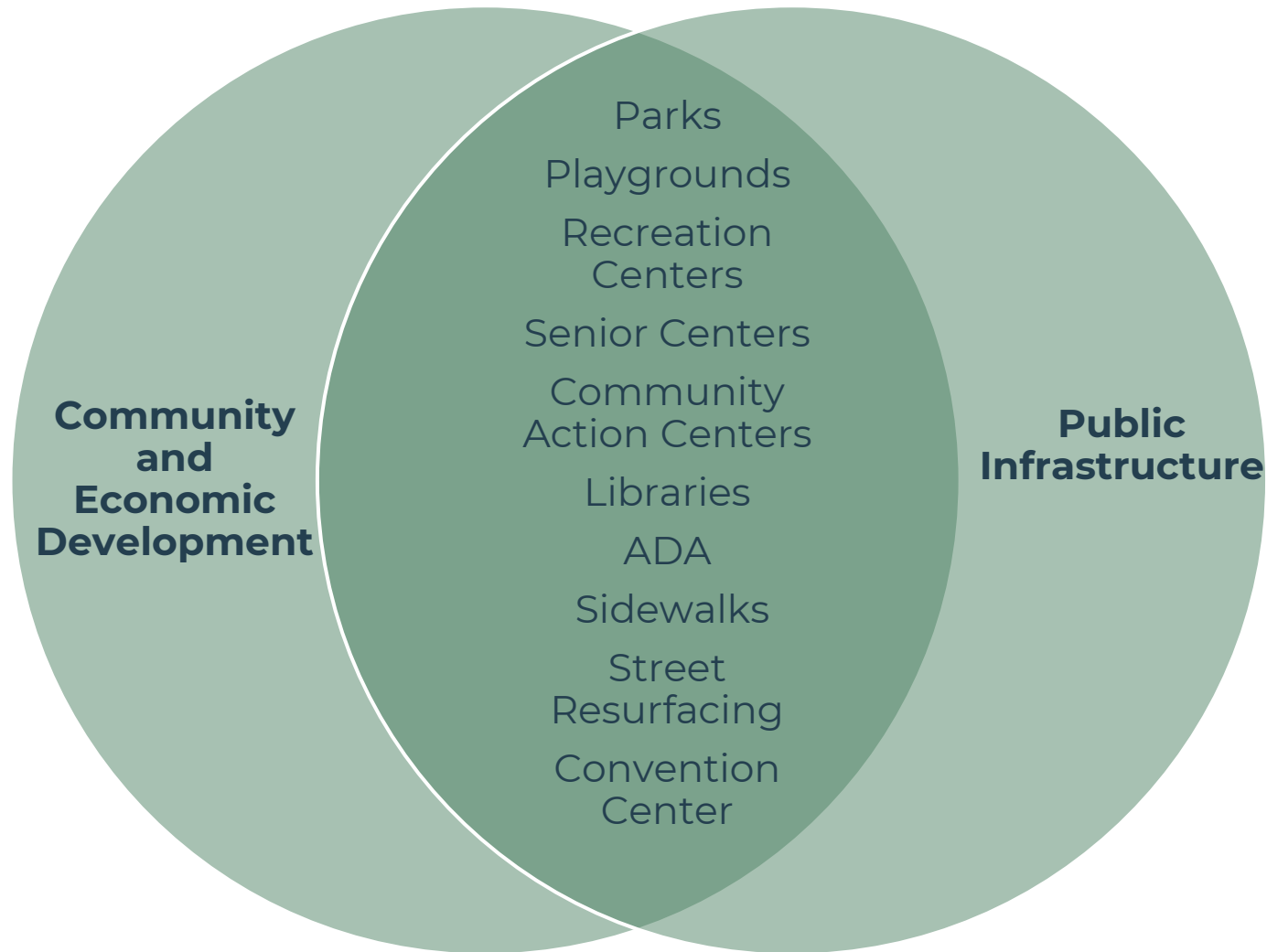
Traditional Approach



**Community
and Economic
Development:**
DHCD, BDC,
Mayoralty

**Public
Infrastructure:**
DGS, BCRP,
Solid Waste,
DOT

Proposed Approach



Proposed 2026 Loan Authorization



Question	2022 (Two Year)	2024 (Two-Year)	Proposed 2026 (Two Year)
A - Affordable Housing	\$14	\$20	\$22
B - Schools	\$38	\$55	\$60
C - Community & Economic Development	\$36	\$50	\$50
D - Public Infrastructure	\$72	\$125	\$148
Total	\$160	\$250	\$280

Question A: Affordable Housing



\$22 million over 2 years

Eligible uses include acquisition, preservation, production of new housing, demolition, rental assistance, housing counseling and project finance.

Question B: Schools



\$60 million over 2 years

Eligible uses include renovation or replacement of schools not funded through the 21st Century Buildings Initiative, as well as systemic projects (fire alarm and suppression systems, HVAC, building envelope repairs, and more).



Question C: Community and Economic Development



\$50 million over 2 years

Eligible uses include strategic acquisition, demolition, and relocation; home ownership and home repair incentives; business incentives; and public infrastructure to support community and economic development.



Question D: Public Infrastructure



\$148 million over 2 years

Provides funds for critical upgrades to public infrastructure including parks, playgrounds, athletic courts, recreation centers, libraries, streets, bridges, courthouses, city office buildings, police stations, fire stations, senior centers, health centers, and solid waste facilities.





Questions and Answers

2026 Proposed GO Bond Loan Authorization



Question	FY 2028	FY 2029	Total
A - Affordable Housing	\$11.0	\$11.0	\$22.0
B - Schools	\$30.0	\$30.0	\$60.0
C - Community & Economic Development	\$25.0	\$25.0	\$50.0
D - Public Infrastructure	\$74.0	\$74.0	\$148.0
Total	\$140.0	\$140.0	\$280.0

GO Bond Funding Summary by Agency



	FY27	FY28	FY29	FY30	FY31	FY32
Baltimore City Information Technology	\$ -	\$ 2,000,000	\$ 2,400,000	\$ 4,000,000	\$ 8,990,000	\$ 5,500,000
Baltimore City Public Schools	\$ 27,500,000	\$ 30,000,000	\$ 30,000,000	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000
Baltimore City Recreation and Parks	\$ 6,340,000	\$ 31,350,000	\$ 9,300,000	\$ 25,500,000	\$ 29,900,000	\$ 8,310,000
Baltimore Development Corporation	\$ 3,000,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000
Department of General Services	\$ 51,410,000	\$ 21,200,000	\$ 43,479,152	\$ 61,000,000	\$ 55,400,000	\$ 94,600,000
Department of Housing and Community Development	\$ 30,900,000	\$ 22,190,000	\$ 23,905,000	\$ 21,740,000	\$ 22,660,000	\$ 18,040,000
Department of Public Works	\$ 3,000,000	\$ 5,000,000	\$ 20,000,000	\$ 6,000,000	\$ 6,000,000	\$ 26,000,000
Department of Transportation	\$ -	\$ 21,684,152	\$ 6,865,848	\$ 7,465,848	\$ -	\$ -
Mayoralty	\$ 2,850,000	\$ 4,625,848	\$ 2,100,000	\$ 2,344,152	\$ 5,100,000	\$ 5,600,000
Grand Total	\$ 125,000,000	\$ 140,000,000	\$ 140,000,000	\$ 170,000,000	\$ 170,000,000	\$ 200,000,000