

MEMORANDUM

TO: Honorable President and Members of the City Council  
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President *M.J. Brodie*

DATE: March 23, 2012

SUBJECT: City Council Bill No. 12-0049  
Bond Issue – Walters Art Museum Loan - \$300,000

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The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 12-0049 that would authorize the Mayor and City Council to issue \$300,000 in general obligation bonds for activities related to the Walters Art Museum.

The funds will support the museum's efforts to make needed improvements to their existing buildings, structures and facilities. It is important for the City to support growth of its world-renowned cultural resources.

It is respectfully requested that Bill No. 12-0049 be given favorable consideration.

cc: Kaliopé Parthemos  
Angela Gibson

sandra.blake/ccbill12/12-0049

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