Andrew Cerris		
5	NAME & TITLE	Andrew Kleine, Chief
0	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
LL.	SUBJECT	City Council Bill #10-0597 – Sale of Property

CITY of
BALTIMORE
MEMO

DATE: October 24, 2010



TO

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #10-0597 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties known as 1301, 1303, 1305, 1307, and 1309 East Lombard Street (Ward 03, Block 1392, Lots 049, 048, 047, 046, and 045) and no longer needed for public use; and providing for a special effective date.

The subject properties are located at the intersection of East Lombard Street and South Central Avenue and are of interest for purchase by Mitey, LLC, a real estate entity owned by a Mr. Terrance Cook, who responded to a Request for Proposals issued by the Baltimore Development Corporation (BDC). The properties will be used for the future expansion of Gerry's Tire Service.

The Department of General Services reports that there are no utility or other interests that would be affected by the proposed sale.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 10-0597.

cc: Edward J. Gallagher Angela Gibson

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