


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M. J. Brodie, President 

DATE: October 26, 2009

SUBJECT: City Council Bill No. 09-0410
Urban Renewal – Carroll Camden – Amendment __

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 09-0410, an ordinance for the purpose of amending the Urban Renewal Plan for Carroll Camden to revise an exhibit to reflect disposition changes in the Plan.

BDC has reviewed the proposed bill and supports the proposed ordinance. The amendment to the URP for Carroll Camden will provide the City the disposition authority to sell 701 W Ostend St and the street bed of Warner St between Bayard and Worchester St to Baltimore City Entertainment Group (BCEG) as part of the recently approved Land Disposition Agreement (LDA). In accordance with the LDA, BCEG will purchase from the City three (3) parcels of land, known as (1) 1501-1525 Warner Street, 1601-1625 Warner Street, 1629-1631 Warner Street, 1633-1643 Warner Street, 1645-1725 Warner Street, 2102 Oler Street, 2104 Worcester Street, and 2119 Haines Street and the associated street beds (including Oler, Eutaw and Worcester South of Warner and Warner between Bayard and Worcester) for construction of a major space parking garage featuring ground floor retail and restaurants; (2) 701 Ostend Street for employee, motor coach, and overflow parking; and (3) 1411 Warner Street for future development complementing the VLT Facility. The purchase price for these parcels will be Thirteen Million Six Hundred Seventy Thousand Dollars (\$13,670,000).

cc: Andrew Frank
Angela Gibson
sandra.gladden/ccbill09/09-0410

