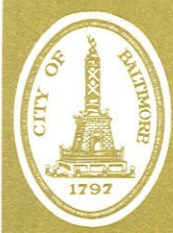


Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #10-0476 – Sale of Property 2024 Etting Street

CITY of
BALTIMORE
MEMO



TO

DATE:
May 28, 2010

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #10-0476 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 2024 Etting Street (Block 0314, Lot 071) and no longer needed for public use; and providing for a special effective date.

The subject property is located in the Druid Heights Urban Renewal Area and consists of a currently vacant building. The Department of Real Estate reports that the property was offered through the City's Rolling Bid program. Only one bid was made. The prospective buyer intends to rehabilitate the structure, along with others on Etting Street, for future sale and homeownership.

The Department of Finance has no objection to the passage of Council Bill 10-0476.

cc: Edward J. Gallagher
Angela Gibson

Visit our website @ www.baltimorecity.gov

No obj

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