

# MEMORANDUM

DATE:	May 15, 2024
TO:	Economic and Community Development Committee
FROM:	Colin Tarbert, President and CEO
POSITION:	Favorable
SUBJECT:	Council Bill 24-0513

### **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 24-0513 introduced by Councilmember Torrence.

#### **PURPOSE**

To repeal Ordinance 99-533 which designates parcels of properties to New Shiloh Development Corporation for a Business Planned Unit Development.

#### **BRIEF HISTORY**

New Shiloh Development Corporation has partnered with Enterprise Homes to complete a 20year, three-phase project which includes New Shiloh III, a \$20-million, 50-unit affordable housing building at the proposed sites. This project will support the already completed phases of development and add wrap around social services for the families, as the community works toward its vision plan for the New Shiloh Village. In order to complete this project, the PUD must be repealed, and the site will revert to the underlying zoning.

#### FISCAL IMPACT

None.

## AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 24-0513. If you have any questions, please contact Kim Clark at 410-837-9305 or <u>KClark@baltimoredevelopment.com</u>.

cc: Nina Themelis, Mayor's Office of Government Relations Sophia Gebrehiwot, Mayor's Office of Government Relations

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