


FROM	NAME & TITLE	Deborah F. Moore-Carter, Labor Commissioner DMC	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Office of the Labor Commissioner 417 East Fayette Street, Suite 1405		
	SUBJECT	City Council Bill 14-0406: Fire and Police Employees' Retirement System - Retirement Savings Plan		

TO

DATE:
July 25, 2014

The Honorable Bernard "Jack" Young
and Members of the
Baltimore City Council
c/o Karen Randle
Room 406 City Hall
100 N. Holiday Street

Recommended Position

The Office of the Labor Commissioner (OLC) has reviewed City Council Bill 14-0406, which proposes to amend the provisions governing the Fire and Police Employees' Retirement System to establish new eligibility, contribution, and benefit provisions for members initially employed or reemployed on or after a certain date.

The changes to the Fire and Police Employees' Retirement System are a part of the Mayor's ten-year financial plan for Baltimore City to address the City's structural budget deficit. The OLC support City Council Bill 14-0406.

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