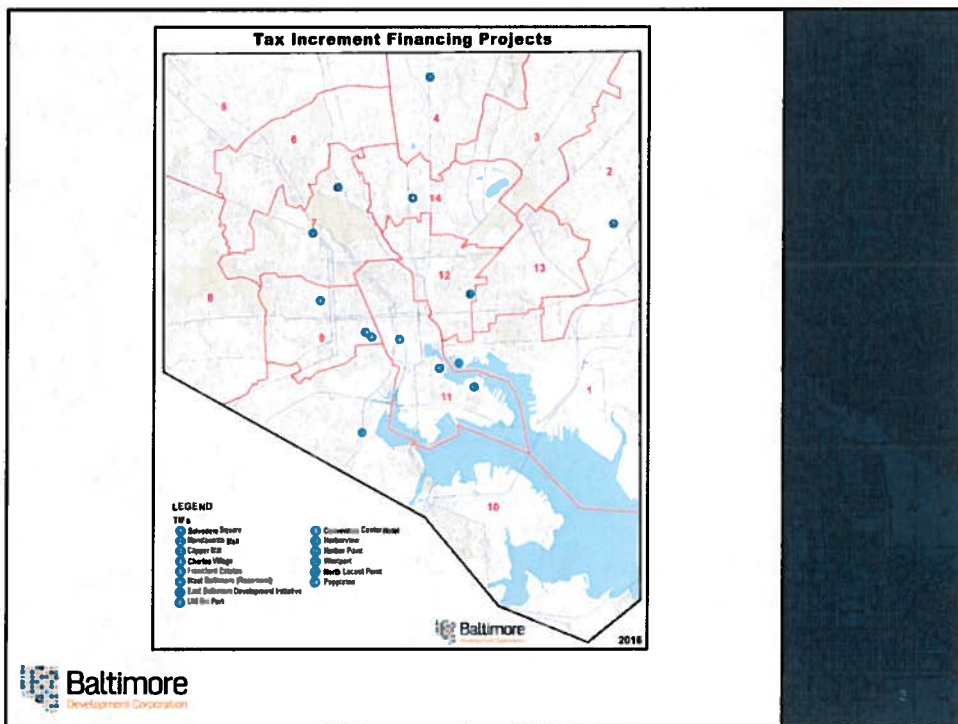




Baltimore City TIF Informational Hearing

Baltimore City Council
Taxation, Finance and Economic
Development Committee
May 19, 2016



Belvedere Square

- Public infrastructure and parking improvements for redevelopment of Belvedere Square
- Enabled revitalization of community anchor
- York/Belvedere revitalized market, theater & entertainment (Senator Theater) district



Clipper Mill

- Infrastructure improvements for vacant and under utilized industrial property for mixed use development
- Completed development with 221 units of market rate housing (rental & for-sale)
- 90,500 SF retail, artisan and commercial



Frankford Estates

- Redevelopment of blighted property into single family homes and community amenities
- Public road, sidewalk and utility improvements
- Completed development with 170 housing units



Harborview Pier Homes

- Demolition and construction of a new public promenade to coincide with development of waterfront homes on former brownfield site
- Completed development with 176 residential units



Hilton Convention Center Hotel

- Operating support for Tax Exempt Revenue Bonds on City's convention center hotel
- Operating revenue pledge
- Completed 757 unit hotel with 62,000+SF of meeting & convention space



Mondawmin Mall

- Demolition, site preparation, utility and public infrastructure to facilitate redevelopment of neighborhood retail area
- Completed – more than 300,000 SF retail mall with grocery store
- 1st Target store in the City
- 1st TGI-Fridays in the City



Charles Village

- Redevelopment of area complementing new student housing and bookstore near JHU
- Residential units with ground floor retail
- No bonds issued – used portion of proceeds for streetscape improvements



North Locust Point

Tide Point Special Taxing District

- Construction of public roads and infrastructure to support redevelopment of vacant and under utilized industrial complex
- Supported employment growth to area employers
- Diverted traffic from residential area



West Baltimore

- Established a Development District
- No bonds issued, provides guaranty to Section 108 Loan structure



Westport

- Established a Development Area
- Market condition pre-empted development
- No bonds issued to date



UMB Bio Park

- Development of 3rd building at the BioPark
- Anchor tenant – Cambridge Innovation Center
- 250K SF research, lab and office space
- No issuance to date



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Harbor Point

- Infrastructure, utilities, public improvements to support initial phase: office, hotel, residential & parking
- Phase I office, hotel & residential underway
- Projects 1.02MM SF, 73,000 SF retail, 270 condo 346 rental residence, 260 hotel



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East Baltimore Development Initiative

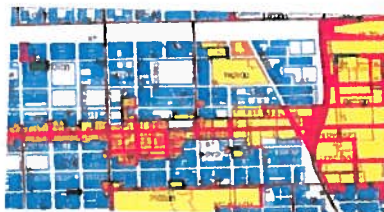
- Infrastructure and establishment of Development Area



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Poppleton Area Special Obligation Bonds

- Established Poppleton Development Area, infrastructure improvements in support of affordable housing development
- Under development



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