



MEMORANDUM

STEPHANIE
RAWLINGS-BLAKE,
Mayor

PAUL T. GRAZIANO,
Executive Director, HABC
Commissioner, HCD

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: October 21, 2011

Re: **City Council Bill 11-0787 - Sale of Property - Block 1240, Lot 7C and the Former Beds of Portions of Front Street and Terminal Street**

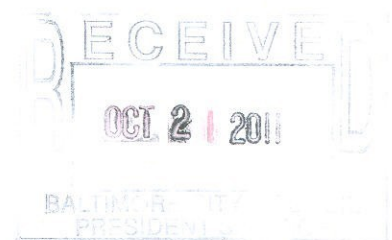
The Department of Housing and Community Development has reviewed City Council Bill 11-0787, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties known as Block 1250, Lot 7C and the former beds of portions of Front Street and Terminal Street and no longer needed for public use; and providing for a special effective date.

This bill would authorize the city to sell the subject properties to Fallsway Properties, LLC (Fallsway Properties), an affiliate of Edison Properties, LLC. It is the understanding of the Department of Housing and Community Development that all of the subject properties are presently being leased by Fallsway Properties, that Fallsway Properties owns all of the abutting properties and has an interest in purchasing the subject properties.

The Department of Housing and Community Development has no objection to the adoption of City Council Bill 11-0787.

PTG:nb

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*
Ms. Kaliope Parthemos, *Deputy Mayor*



no obj.