Anhen Klerie		
F O M	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #11-0779 – Sale of Property

CITY of

DATE: September 28, 2011

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #11-0779 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 3323 Eastern Ave (Ward 26, Section 11, Block 6423, Lot 012) and no longer needed for public use; and providing for a special effective date.

The subject property is the Old Highlandtown Library located in the Highlandtown neighborhood. This property will be redeveloped as a mixed-use space with both office use and retail. The Southeast Development Corporation will be relocating their offices to the 2nd and 3rd floors of the building while the 1st floor will be used for retail space. The Southeast Development Corporation is currently located in a building of retail spaces on Eastern Avenue that is currently at full capacity. The move to the new property will allow new retailers to move into the space that is currently being occupied by the Southeast Development Corporation allowing for further development of the neighborhood.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 11-0779.

cc: Edward J. Gallagher Angela Gibson

28-1418-5017

Visit our website @ www.baltimorecity.gov

