




CITY OF BALTIMORE
MAYOR BRANDON M. SCOTT

TO	The Honorable President and Members of the Baltimore City Council
FROM	Alice Kennedy, Housing Commissioner 
DATE	July 2, 2024
SUBJECT	24-0545 Tax Credits - Historic Properties - Application Extension

The Honorable President and
Members of the City Council
City Hall, Room 400

7/2/2024

Position: Favorable

Introduction

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 24-0545 Tax Credits - Historic Properties - Application Extension for the purpose of extending the period within which applications may be accepted for the historic improvement tax credit and providing for a special effective date.

If enacted, City Council Bill 24-0545 would extend the deadline for applications on the historic improvement tax credit until December 31st, 2027. In 2023 the Council approved an extension to the application's current deadline of August 28th, 2024. If approved, this legislation will become effective on the day of its enactment.

DHCD Analysis

CHAP Tax Credits incentivize homeowners and small businesses to rehabilitate buildings in historic neighborhoods. From rowhomes to the adaptive reuse of commercial properties, such tax credits provide for the preservation of historically significant buildings in the City of Baltimore.

The Historic Tax Credit has been an important neighborhood revitalization tool and particularly beneficial for rehabbing vacant buildings. Groups such as Black Women Build, ReBuild Metro, Parity Homes, and Druid Heights CDC have used the credit to rehab vacant properties in East and West Baltimore.

Conclusion

DHCD respectfully request a **favorable** report on City Council Bill 24-0545.