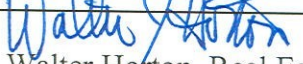



FROM	Name & Title	 Walter Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 08-0148 Sale of 121 N. Greene Street		

To: Honorable President and Members
of the City Council
c/o Karen Randle
Mayor's Legislative Liaison to the City Council
400 City Hall

Date: August 11, 2008

As requested, we have reviewed the subject bill, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in certain parcel of land known as 121 N. Greene Street (Block 617, Lot 15) and no longer needed for public use.

The Baltimore Development Corporation issued a Request for Proposal in April 2006. The University of Maryland was selected among the four respondents to the request. The University proposes to renovate the structure for research offices.

Therefore, the Department of Real Estate recommends the passage of this bill for the purchase at Fair Market Value.

WH/tj

cc: Ms. Angela Gibson

