

**CITY OF BALTIMORE  
COUNCIL BILL 12-0017  
(First Reader)**

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Introduced by: Councilmember Stokes

Introduced and read first time: January 9, 2012

Assigned to: Taxation, Finance and Economic Development Committee

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REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance

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A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Taxes – Homestead Credit Percentage**

3 FOR the purpose of modifying the homestead credit percentage for certain taxable years.

4 BY repealing and reordaining, with amendments

5 Article 28 - Taxes

6 Section(s) 10-1

7 Baltimore City Code

8 (Edition 2000)

9 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That the  
10 Laws of Baltimore City read as follows:

11 **Baltimore City Code**

12 **Article 28. Taxes**

13 **Subtitle 10. Credits**

14 **§ 10-1. Homestead property.**

15 (A) *IN GENERAL.*

16 Pursuant to the authorization contained in State Tax-Property Article § 9-105, [for the  
17 taxable year beginning July 1, 1993,] the homestead credit percentage for the City  
18 property tax is [104%] AS PROVIDED IN THIS SECTION.

19 (B) *BASIC RATE.*

20 FOR THE TAXABLE YEAR BEGINNING JULY 1, 2012, THE HOMESTEAD CREDIT PERCENTAGE  
21 IS 104%.

22 (C) *INCREASED RATE*

23 (1) *TAXABLE YEARS BEGINNING JULY 1, 2013, THROUGH JULY 1, 2019.*

**EXPLANATION:** CAPITALS indicate matter added to existing law.  
[Brackets] indicate matter deleted from existing law.

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1 (I) FOR THE TAXABLE YEAR BEGINNING JULY 1, 2013, THE HOMESTEAD CREDIT  
2 PERCENTAGE IS 106%.

3 (II) FOR THE TAXABLE YEAR BEGINNING JULY 1, 2014, THE HOMESTEAD CREDIT  
4 PERCENTAGE IS 108%.

5 (III) FOR EACH OF THE TAXABLE YEARS BEGINNING JULY 1, 2015, THROUGH THE  
6 TAXABLE YEAR BEGINNING JULY 1, 2019, THE HOMESTEAD CREDIT PERCENTAGE IS  
7 110%.

8 (2) *USE OF PROCEEDS.*

9 ALL REVENUES DERIVED FROM THE INCREASE IN THE CREDIT PERCENTAGE UNDER  
10 PARAGRAPH (1) OF THIS SUBSECTION SHALL BE DEPOSITED IN A SPECIAL, NONLAPSING  
11 FUND, TO BE USED EXCLUSIVELY TO REDUCE THE CITY PROPERTY TAX.

12 (D) *REVERTED RATE.*

13 FOR THE TAXABLE YEAR BEGINNING JULY 1, 2020, AND FOR EACH SUBSEQUENT TAXABLE  
14 YEAR, THE HOMESTEAD CREDIT PERCENTAGE IS 104%.

15 **SECTION 2. AND BE IT FURTHER ORDAINED,** That the catchlines contained in this Ordinance  
16 are not law and may not be considered to have been enacted as a part of this or any prior  
17 Ordinance.

18 **SECTION 3. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the 30<sup>th</sup> day  
19 after the date it is enacted.