Olaco, Deputy, for:

п 0 2	NAME &	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432. Citv Hall (410) 396-4941
	SUBJECT	City Council Bill #17-0163 – Children and Youth Fund – Interim Governance and Administration



DATE



TO

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Natawna Austin

November 20, 2017

City Council Bill 17-0163 has been introduced for the purpose of establishing a temporary administrative structure for the Children and Youth Fund; establishing methods and criteria for identifying specific program and services eligible for funding by the Fund; establishing methods and criteria for allocating available funds among eligible programs and services; providing for the expiration of the temporary law on July 1, 2019; allowing for a 1 year extension under certain circumstances; setting a special effective date; and generally relating to the administration of the Children and Youth Fund established by City Charter Article I, Section 13.

Section 9-5 of the bill calls upon the Director of Finance to adopt rules and regulations concerning the disbursement of the fund annually and procedures for transferring the money from the Fund to either the interim fiscal agent or directly to the service and program providers designated by the interim fiscal agent. The Department of Finance currently distributes most City grant funds on a quarterly basis, or based upon the specific timing needs of a grantee. The Department of Finance will develop similar rules and regulations for the disbursement of funds from the Children and Youth Fund.

The Department of Finance has reviewed this bill and has no objection.

cc: Henry Raymond Kyron Banks