


Andrew Klein

FROM	NAME & TITLE	Andrew W. Kleine, Chief	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)		
	SUBJECT	City Council Bill # 14-0340 Bond Issue – Baltimore Museum of Art Loan - \$400,000		

TO The Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

DATE: May 5, 2014

Attention: Karen Randle

As proposed, City Council Bill Number 14-0340 would authorize the Mayor and City Council to create a debt not exceeding \$400,000, (“the Debt”) for purpose of the Baltimore Museum of Art making improvements to existing buildings, structures and facilities.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section.7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 14-0340.

Cc: Harry Black
Angela Gibson

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