

Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of Budget and Management Research Room 469, City Hall (396-4941)
	SUBJECT	City Council Bill 13-0287 – Tax Credits – Historic Restorations and Rehabilitations

CITY of
BALTIMORE
MEMO



TO

DATE:
January 8, 2014

Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

City Council Bill 13-0287 – Tax Credits – Historic Restorations and Rehabilitations has been introduced for the purpose of extending the period within which applications may be accepted for the tax credit for historic restorations and rehabilitations; and providing for a special effective date.

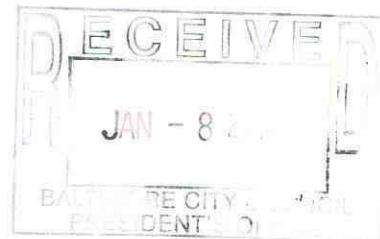
Fiscal Impact

The Department of Finance estimates that renewal of the CHAP Tax Credit will result in an additional \$1.7M annual cost for the City.

Recommendation

The Finance Department does not oppose CCB 13-0287.

CC: Harry Black
William Voorhees
Angela Gibson



Does not oppose