

*Andrew Klein*

FROM

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|-----------------------|---|
| NAME & TITLE          | Andrew Klein, Chief   |
| AGENCY NAME & ADDRESS | Bureau of the Budget and Management Research<br>Room 432 City Hall (396-4941)                             |
| SUBJECT               | City Council Bill #10-0435 – Housing Authority of Baltimore –<br>Amendment to 1950 Cooperation Agreement. |

CITY of  
BALTIMORE  
**MEMO**



TO

DATE:  
February 19, 2009

The Honorable President and  
Members of the City Council  
Room 400, City Hall

Attention: Ms. Karen Randle

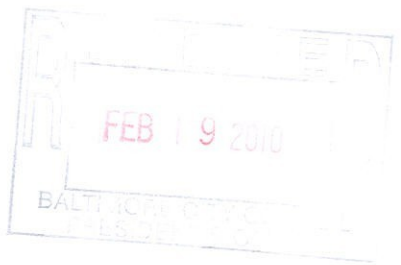
City Council Bill #10-0435 has been introduced for the purpose of approving and authorizing amendments to the 1950 Cooperation Agreement between the Mayor and City Council of Baltimore and the Housing Authority of Baltimore City, to include certain properties in the Barclay/East Baltimore Midway neighborhoods in Baltimore City; and providing for a special effective date.

This Bill, if passed, authorizes the extension of the Cooperative Agreement, in all applicable terms, covenants and conditions to the low-rent, mixed-finance Housing Project, composed of not more than 160 low-rent dwelling units in total, to be occupied by persons of eligible income. The Housing Project shall be developed on sites located in the Barclay/East Baltimore Midway neighborhoods in Baltimore city and owned by entities in which HABC has or will have an ownership interest.

Since there is no direct fiscal impact to the City, the Department of Finance has no objection to the passage of Council Bill #10-0435.

cc: Edward J. Gallagher  
Angela Gibson

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