

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Natawna Austin, Executive Secretary

FROM:

William H. Cole, President and CEO

DATE:

November 28, 2017

SUBJECT:

City Council Bill No. 17-0160

Sale of Property - 2120 West Lafayette Avenue

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 17-0160, for the purpose of authorizing the Mayor and City Council of Baltimore to sell the property located at 2120 West Lafayette Avenue. The City previously had disposition authority through the Rosemont Urban Renewal Plan, which was repealed in 2017 to remove certain outdated restrictions and encourage investment in the neighborhood. If passed, the Bill will reestablish the City's ability to sell the property and facilitate the redevelopment of the former ACME business complex, a site that has become a source of blight in the Bridgeview/ Greenlawn community.

The BDC respectfully requests that favorable consideration is given by the City Council for Bill No. 17-0160.

cc: Kyron Banks

CITY OF BALTIMORE COUNCIL BILL 17-0160 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Baltimore Development Corporation)

Introduced and read first time: November 13, 2017

Assigned to: Taxation, Finance and Economic Development Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Planning, Baltimore Development Corporation, Department of Real Estate, Department of Finance, Board of

Estimates

A BILL ENTITLED

1	AN ORDINANCE concerning
2	Sale of Property – 2120 West Lafayette Avenue
3 4 5 6	FOR the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 2120 West Lafayette Avenue (Block 0069, Lot 001) and no longer needed for public use; and providing for a special effective date.
7 8 9 10 11	BY authority of Article V - Comptroller Section 5(b) Baltimore City Charter (1996 Edition)
12 13 14 15 16	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE , That, in accordance with Article V, § 5(b) of the City Charter, the City Comptroller may sell, at either public or private sale, all the interest of the Mayor and City Council of Baltimore in the property known as 2120 West Lafayette Avenue (Block 0069, Lot 001), and more particularly described as follows:
17 18	The subject property (Block 0069, Lot 001) is an improved lot, containing 37,768 square feet or approximately 0.8917 acres, more or less.
19	This property being no longer needed for public use.
20 21	SECTION 2. AND BE IT FURTHER ORDAINED , That no deed may pass under this Ordinance unless the deed has been approved by the City Solicitor.
22 23	SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.