CITY OF BALTIMORE COUNCIL BILL 08-0103 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: April 28, 2008

Assigned to: Budget and Appropriations Committee

REFERRED TO THE FOLLOWING AGENCIES: Planning Commission, Department of Housing and

Community Development, Department of Finance, Board of Estimates

A BILL ENTITLED

1	An Ordinance concerning
2 3	Supplementary Special Fund Capital Appropriation – Department of Housing and Community Development – \$8,000,000
4	For the purpose of providing a Supplementary Special Fund Capital Appropriation in the
5 6 7	amount of \$8,000,000 to the Department of Housing and Community Development (Account #9911-600-858), to provide funding for the acquisition of various parcels of land; and providing for a special effective date.
8	By authority of
9	Article VI - Board of Estimates
10	Section 8(b)(3) and (c)
11	Baltimore City Charter
12	(1996 Edition)
13	Recitals
14 15 16	The revenue appropriated by this Ordinance represents funds from proceeds from the sales of various City-owned properties for redevelopment in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.
17 18	This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2008 was formulated.
19	This appropriation is made necessary by a material change in circumstances since the
20	Ordinance of Estimates for Fiscal Year 2008 was formulated or is for a new program that could
21	not have been reasonably anticipated when that Ordinance of Estimates was formulated.
22	On April 16, 2008, the Board of Estimates recommended this appropriation to the City
23	Council.
24	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
25	\$8,000,000 shall be made available to the Department of Housing and Community Development
26	(Account #9911-600-858) as a Supplementary Special Fund Capital Appropriation for Fiscal
27	Year 2008, to provide funding for the acquisition of various parcels of land. The source of

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1	revenue for this appropriation is funds from the proceeds from the sales of various City-owned
2	properties for redevelopment in excess of the amount from this source that was relied on by the
3	Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year
4	2008.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.