


FROM	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department Of Real Estate City Hall – Room 304		
	Subject	City Council Bill 14-0458 Release of an Easement at 414 Light Street.		

TO: Honorable President and Members
of the City Council
Mayor's Legislative Liaison to the City Council
City Hall – Room 400
Attn: Natawna Austin

DATE: January 23, 2015

As requested, The Department of Real Estate has reviewed the subject bill created for the purpose of authorizing the Mayor and City Council of Baltimore to release an easement pertaining to certain property known as 414 Light Street, the easement being no longer needed for public use; and providing for a special effective date.

414 Light Street Associates, LLC, is the owner of the property at 414 Light Street, they plan to construct a mixed use development project that will include apartment units, retail businesses, an adjoining off street parking facility. They have requested the removal of the existing easement along the northern property line. This easement was originally designed in 1979 by the City to be used for maintenance of a retaining wall and screening material. As of today, that retaining wall and screening material were never installed. The removal of the easement will allow the developer to fully utilize the property.

Based on these findings the Department of Real Estate has no objection to the passage of City Council Bill 14-0458.

AGW

c.c Angela Gibson

No obj

