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FROM	NAME & TITLE	Robert Cename. Chief	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432. City Hall		
	SUBJECT	City Council Bill 19-0469—Release of Easement-10 South Howard St		

TO

DATE:

The Honorable President and
Members of the City Council
Room 400, City Hall

January 22, 2020

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 19-0469, Release of Easement-10 South Howard St, the purpose of which is the release of a pedestrian easement located on the property known as 10 South Howard Street, which is no longer needed for public use.

Background

Redwood Campus Center, LLC, has contracted to purchase 10 South Howard Street. This property was acquired by a previous owner from the Mayor and City Council of Baltimore on May 28, 1992. At that time, the City reserved a pedestrian easement through the center of the property. The contract purchaser is in the process of designing and developing a mixed-use project on the property and contends that the existing easement interferes with development and is no longer needed for public use.

Fiscal Impact

There is no anticipated fiscal impact.

Conclusion

The release of this easement does not appear to have a fiscal impact.

For the reason stated above, the Department of Finance does not oppose City Council Bill 19-0469.

cc: Henry Raymond
Matthew Stegman
Nina Themelis