

Council Bill 22-0222

1	(i) the Annuity Savings Reserve:	3.0%.
2	(ii) for valuation purposes:	[7.25%]
3	(A) FOR DETERMINING SYSTEM FUNDING	
4	CONTRIBUTIONS TO BE MADE BY THE	
5	CITY ON OR AFTER JULY 1, 2022:	7.0%.
6	(B) FOR DETERMINING SYSTEM FUNDING	
7	CONTRIBUTIONS TO BE MADE BY THE	
8	CITY ON OR AFTER JULY 1, 2023:	6.95%.
9	(C) FOR DETERMINING SYSTEM FUNDING	
10	CONTRIBUTIONS TO BE MADE BY THE	
11	CITY ON OR AFTER JULY 1, 2024:	6.9%.
12	(iii) for determining actuarial equivalents:	5.0%.

13 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it is
14 enacted.

Council Bill 22-0222

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,
this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City