CITY OF BALTIMORE COUNCIL BILL 05-0302 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Baltimore Development Corporation)

Introduced and read first time: December 8, 2005 Assigned to: Taxation and Finance Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Board of Municipal and Zoning Appeals, Planning Commission, Baltimore Development Corporation, Department of Housing and Community Development, Baltimore City Parking Authority, Department of Finance, Board of Estimates, Department of Transportation

A BILL ENTITLED

1	An Ordinance concerning
2	Charles Village Development District – Amending Ordinance 04-849
3 4	FOR the purpose of amending Ordinance No. 04-849 to modify the infrastructure improvements to be financed in the Charles Village Development District.
5	By repealing and reordaining, with amendments
6 7	Ordinance 04-849 Section(s) 1(f)
8	Recitals
9	The Tax Increment Financing Act, Article II, Section (62) of the Baltimore City Charter (the
10	"Act") authorizes the Mayor and City Council of Baltimore to establish a "development district"
11	(as defined in the Act) and a special, tax increment fund into which the revenues and receipts
12	from the real property taxes representing the levy on the "tax increment" (as defined in the Act)
13	for the development district are deposited, for the purpose of providing funds for the
14	development of the development district.
15	Pursuant to Ordinance No. 04-849 enacted by the City Council on November 22, 2004, and
16	approved by the Mayor on November 29, 2004, the City has:
17	(i) designated the Charles Village Development District (the "Development District");
18	(ii) created the Charles Village Development District Tax Increment Fund;
19	(iii) provided that until special obligation bonds issued with respect to the Development
20	District have been fully paid, the property taxes on real property in the Development
21	District shall be divided as provided in the Tax Increment Act; and
22	(iv) made other findings and determinations with respect to the Development District.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.

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1 2 3	The Mayor and City Council wishes to amend Ordinance No. 04-849 to modify the infrastructure improvements to be financed in the Development District, as more particularly described in this Ordinance.
4 5	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:
6	Ordinance 04-849
7 8 9	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That for the purposes of this Ordinance, the following terms have the meanings indicated:
10 11 12	(f) "Infrastructure improvements" means the following public infrastructure improvements constructed in accordance with all required City approvals:
13 14 15 16 17	 the design and construction of streetscape improvements, including installation and/or modification of curbs, gutters, sidewalks, lighting, landscaping, street furniture, and utilities;
18 19 20 21 22 23	(2) the acquisition of [land for public] parking facilities that are publicly owned or privately owned but serve a public purpose, including land and other interests in real property relating to such parking facilities; and
24 25 26 27 28 29	(3) the acquisition, construction, renovation and development of other related public infrastructure improvements that are necessary for the completion of the foregoing infrastructure improvements for their intended public purposes.
30 31	SECTION 2. AND BE IT FURTHER ORDAINED , That this Ordinance takes effect on the 30 th day after the date it is enacted.