



MEMORANDUM

DATE: September 12th 2024
TO: Ways and Means Committee
FROM: Colin Tarbert, President and CEO
POSITION: Unfavorable
SUBJECT: Council Bill 23-0363

A handwritten signature in blue ink, appearing to read "Colin Tarbert".

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 23-0363 introduced by Councilmembers Ramos, Torrence, Porter, Bullock, Dorsey, Burnett, and Cohen.

PURPOSE

This legislation would create a new city agency, the Land Bank Authority of Baltimore City. This legislation enumerates the authority's powers, duties, and limitations, as well as the creation of its Board of Directors and the terms of its members. It also outlines immunities and provides tax exemptions which relate to the establishment and operations of the proposed Land Bank Authority by the City Charter.

BRIEF HISTORY

The Department of Housing and Community Development (DHCD) currently oversees and executes upon all of the duties that would fall under the authority of a Land Bank under this bill. The creation of a Land Bank Authority would constitute the duplication of these efforts; furthermore, no funding source is identified to allow for the execution of the Land Bank's proposed duties.

FISCAL IMPACT [to BDC]

None.

AGENCY POSITION

The Baltimore Development Corporation respectfully submits an **unfavorable** report on City Council Bill 23-0363. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations
Ty'lor Schnella, Mayor's Office of Government Relations

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