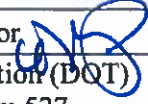



F R O M	NAME & TITLE	Michelle Pourciau, Director 	CITY of  BALTIMORE  M E M O	
	AGENCY NAME & ADDRESS	Department of Transportation (DOT) 417 E Fayette Street, Room 527		
	SUBJECT	City Council Bill 18-0214		

TO: Mayor Catherine E. Pugh

DATE: April 23, 2018

TO: Respective City Council Taxation, Finance and Economic Development Committee

FROM: Department of Transportation

POSITION: Support

RE: City Council Bill 18-0214 - Bond Issue - Recreation, Parks and Public Facilities Loan - \$65,000,000

**INTRODUCTION** – Bond Issue - Recreation, Parks and Public Facilities Loan - \$65,000,000 For the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to General Assembly House Resolution I and Senate Resolution III of 2018 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$65,000,000 from the sale of such certificates of indebtedness to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys’ fees, and all other incidental expenses connected therewith (which may include the proportion of the compensation of employees and general administrative expenses of the Department of Finance reasonably allocated to the issuance of the bonds); for the development of the buildings and facilities owned or controlled by the Mayor and City Council of Baltimore and the Enoch Pratt Free Library.

**PURPOSE/PLANS** – The funding to be provided by the issuance of the bond, to the amount of \$65,000,000 is critical for the continued support and operations of Baltimore City’s 21 libraries. This bond will aid in the continued access of resources within the library, rehabbing the aging buildings, and improving technology. The Department of Transportation strongly supports improving public facilities within the city, and expanding resources for the community and citizens.

**AGENCY/DEPARTMENT POSITION** –

The Department of Transportation **supports** City Council Bill 18-0214, and respectfully requests a favorable report.

If you have any questions, please do not hesitate to contact Katelyn McCauley at [Katelyn.McCauley@baltimorecity.gov](mailto:Katelyn.McCauley@baltimorecity.gov), (443) 677-9391.

Sincerely,



Michelle Pourciau  
Director