


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: September 7, 2016

SUBJECT: City Council Bill No. 16-0731
Urban Renewal - Market Center - Amendment

The Baltimore Development Corporation (BDC) has been asked to comment on *City Council Bill No. 16-0731* for the purpose of amending the Urban Renewal Plan for Market Center (“Plan”).

The Bill is necessary to amend Exhibit 3 of the Plan to demonstrate the change in Zoning District to B-4-2 for the property known as 325 West Baltimore Street (“Project”).

The subject property sits on a prominent segment of the West Baltimore Street corridor and is traversed daily by thousands of workers, residents and visitors to University of Maryland, Baltimore, the Hippodrome and Everyman Theatre, among other destinations. Improvements to the property will send a welcoming message to such pedestrians and will enhance their downtown walking experience. The Project will also generate a significant economic impact for local entertainment venues, restaurants and food retailers such as the nearby Lexington Market.

BDC has reviewed this Bill and respectfully requests that favorable consideration be given by the City Council for Bill No. 16-0731.

cc: Colin Tarbert
Angela Gibson

sandra.blake/ccbill2016/16-0729

