



# MEMORANDUM

STEPHANIE  
RAWLINGS-BLAKE,  
Mayor

PAUL T. GRAZIANO,  
Executive Director, HABC  
Commissioner, HCD

To: The Honorable President and Members of the Baltimore City Council  
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: April 13, 2012

Re: **City Council Bill 12-0049 – Bond Issue – Walters Art Museum Loan – \$300,000**

The Department of Housing and Community Development has reviewed City Council Bill 12-0049, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$300,000 from the sale of such bonds to be used in connection with the operations, functions, and activities of the Walters Art Gallery.

These funds will contribute to the ability of the Walters Art Gallery to repair and expand facilities and exhibitor space and further enhance the museum's already significant art collection. The Department of Housing and Community Development supports the adoption of City Council Bill 12-0049.

PTG:nb

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*  
Ms. Kaliope Parthemos, *Deputy Mayor*

