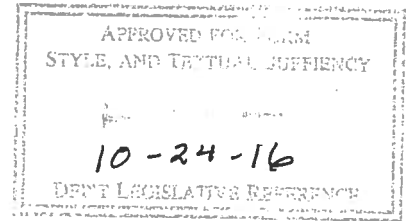


AMENDMENTS TO COUNCIL BILL 16-740
(1st Reader Copy)



By: President Young
{To be offered on the Council Floor}

ADOPTED

Amendment No. 1

On page 1, strike in line 14, strike “5(b)” and substitute “5(b)(1)-(4)”; and, on page 2, after line 14, insert:

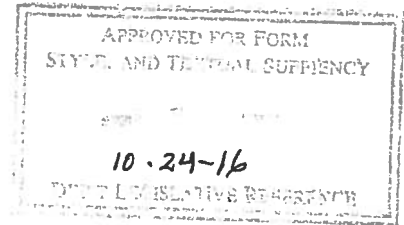
“(1A) THE DIRECTOR OF FINANCE.”;

and, on the same page, in line 15, before “members”, strike “3” and substitute “2”; and, on page 3, in line 4, strike “1 RESIDENT” and substitute “2 RESIDENTS”; and, in line 6, after “FROM”, strike “A RECOMMENDATION” and substitute “RECOMMENDATIONS”; and, after line 11, insert:

“(III) A TRUSTEE APPOINTED UNDER THIS PARAGRAPH (3A) SHALL POSSESS AT LEAST 5 YEARS OF INSTITUTIONAL INVESTMENT, INSURANCE, TAXATION, ACCOUNTING, OR FINANCE EXPERIENCE.”;

and, on the same page, strike lines 12 through 16, in their entireties.

AMENDMENTS TO COUNCIL BILL 16-0740
(First Reader Copy)



By: Judiciary and Legislative Investigations Committee

Amendment No. 1

On page 2, in line 29, strike “with the consent of” and substitute “SUBJECT TO CONFIRMATION BY”; and, on page 3, in lines 5 and 12, in each instance, strike “WITH THE CONSENT OF” and substitute “SUBJECT TO CONFIRMATION BY”.

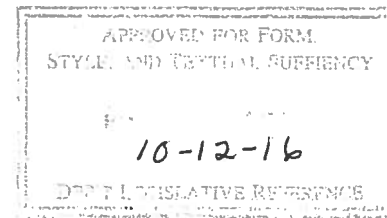
ADOPTED

Amendment No. 2

On page 8, in line 1, strike the bracket and insert a bracket after “(c)”; and, after line 27, insert

“AN ELECTED OFFICIAL WHO TAKES THE OATH OF OFFICE WITHIN ONE WEEK AFTER THE DATE HIS OR HER TERM OF OFFICE IS DEEMED TO HAVE STARTED UNDER THE CITY CHARTER (“DEEMED TERM START DATE”) MAY ELECT TO RECEIVE SERVICE CREDIT FOR THE PERIOD BETWEEN THE DEEMED TERM START DATE AND THE DATE HE OR SHE TOOK THE OATH OF OFFICE AND THUS BECAME A MEMBER OF THIS SYSTEM. TO RECEIVE THE SERVICE CREDIT, THE ELECTED OFFICIAL MUST, BY THE LAST DAY OF THE MONTH IN WHICH HE OR SHE LEAVES OFFICE, MAKE A SINGLE PAYMENT TO THIS SYSTEM. THE AMOUNT OF THE PAYMENT WILL BE DETERMINED BY THE SYSTEM’S ACTUARY AND WILL EQUAL THE EMPLOYEE CONTRIBUTIONS AND CITY CONTRIBUTIONS THAT WOULD HAVE BEEN MADE ON THE OFFICIAL’S BEHALF HAD HE OR SHE BEEN A MEMBER OF THIS SYSTEM AS OF THE DEEMED TERM START DATE.”.

AMENDMENTS TO COUNCIL BILL 16-0740
(First Reader Copy)



By: Judiciary and Legislative Investigations Committee

Amendment No. 1

On page 2, in line 29, strike “with the consent of” and substitute “SUBJECT TO CONFIRMATION BY”; and, on page 3, in lines 5 and 12, in each instance, strike “WITH THE CONSENT OF” and substitute “SUBJECT TO CONFIRMATION BY”.

Amendment No. 2

On page 8, in line 1, strike the bracket and insert a bracket after “(c)”; and, after line 27, insert

“AN ELECTED OFFICIAL WHO TAKES THE OATH OF OFFICE WITHIN ONE WEEK AFTER THE DATE HIS OR HER TERM OF OFFICE IS DEEMED TO HAVE STARTED UNDER THE CITY CHARTER (“DEEMED TERM START DATE”) MAY ELECT TO RECEIVE SERVICE CREDIT FOR THE PERIOD BETWEEN THE DEEMED TERM START DATE AND THE DATE HE OR SHE TOOK THE OATH OF OFFICE AND THUS BECAME A MEMBER OF THIS SYSTEM. TO RECEIVE THE SERVICE CREDIT, THE ELECTED OFFICIAL MUST, BY THE LAST DAY OF THE MONTH IN WHICH HE OR SHE LEAVES OFFICE, MAKE A SINGLE PAYMENT TO THIS SYSTEM. THE AMOUNT OF THE PAYMENT WILL BE DETERMINED BY THE SYSTEM’S ACTUARY AND WILL EQUAL THE EMPLOYEE CONTRIBUTIONS AND CITY CONTRIBUTIONS THAT WOULD HAVE BEEN MADE ON THE OFFICIAL’S BEHALF HAD HE OR SHE BEEN A MEMBER OF THIS SYSTEM AS OF THE DEEMED TERM START DATE.”