

FROM	NAME & TITLE	Robert Cename, Budget Director <i>R. Cename</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall		
	SUBJECT	City Council Bill 22-0239 – Sale of Property – 2001 Park Avenue		

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

May 25, 2022

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 22-0239, Sale of Property – 2001 Park Avenue, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all interest in the property located at 2001 Park Avenue (Block 3448, Lot 030).

Background

The property at 2001 Park Avenue, located in Reservoir Hill, is a 15,194-square foot stone mansion. The oldest structure in Reservoir Hill, the building is located in the Mount Royal Terrace Historic District and is designated a Baltimore City Landmark. The building has had multiple uses over the years.

The City issued a request for proposals and received three proposals, which are currently being reviewed by City agency personnel and community representatives.

Fiscal Impact Analysis

The Department of Finance anticipates minimal fiscal impact from this legislation.

Conclusion

This legislation is a sale of property ordinance providing for the sale of the property located at 2001 Park Avenue (Block 3448, Lot 030). Finance anticipates minimal fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 22-0239.

cc: Henry Raymond
Natasha Mehu
Nina Themelis