CITY OF BALTIMORE COUNCIL BILL 11-0690 (First Reader)

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: May 2, 2011 Assigned to: Budget and Appropriations Committee and Committee of the Whole

A BILL ENTITLED

1 AN ORDINANCE concerning

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Annual Property Tax – Fiscal Year 2012

FOR the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for
 the period July 1, 2011, through June 30, 2012; providing for estimated billings pursuant to
 State law; and setting the semiannual payment service charge for that period.

6 SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That for 7 the period July 1, 2011, through June 30, 2012, a tax is levied and imposed for the use of the 8 Mayor and City Council of Baltimore on all property in the City of Baltimore (except property 9 exempt by law), as follows:

- (a) except as otherwise specified in item (b) of this section, a tax of \$2.268 is levied and imposed on every \$100 of assessed or assessable value of real property; and
- 12 (b) a tax of \$5.67 is levied and imposed on every \$100 of assessed or assessable value of:
- 13 (1) personal property; and
 - (2) operating real property described in State Tax-Property Article § 8-109(c).

SECTION 2. AND BE IT FURTHER ORDAINED, That this tax shall be paid and collected in the
 manner prescribed by law including the provisions of § 10-210 of the Tax-Property Article of the
 Annotated Code of the Public General Laws of Maryland.

- SECTION 3. AND BE IT FURTHER ORDAINED, That for the period July 1, 2011, through June
 30, 2012, the semiannual payment service charge to be imposed under State Tax-Property Article
 § 10-204.3 is 0.171%.
- 21 SECTION 4. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 22 is enacted.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law.