

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Burchie

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0077

Bond Issue - Lyric Opera House Loan - \$1,000,000

City Council Bill 08-0077 authorizes the Mayor and City Council to issue \$1,000,000 in general obligation bonds to support activities related to the Lyric Opera House.

The funds will support the Lyric Opera House to make improvements and repair existing buildings, structures and/or facilities. It is important that the City make efforts to support and cultivate diverse cultural activities and landmarks.

It is respectfully requested that Bill No. 08-0077 be given favorable consideration.

cc:

Andrew Frank

Angela Gibson

sandra.gladden/ccbill08/08-0077

