

**AMENDMENTS TO COUNCIL BILL 23-0369
(3rd Reader Copy)**

By: Councilmember Ramos
{To be offered on the Council floor}

Amendment No. 1

On page 6, in line 16, strike “2024 AND ON OR BEFORE JUNE 30, 2029.” and substitute “2024.”.

Amendment No. 2

On page 7, in line 3, strike “THE AFFORDABLE UNIT.” and substitute “EACH AFFORDABLE UNIT IN THE MONTHS IN WHICH THAT AFFORDABLE UNIT WAS RENTED.”.

Amendment No. 3

On page 7, strike lines 6 and 7 in their entireties and substitute “THE FIRST FULL YEAR TAX BILL ISSUED FOR THE PROPERTY AFTER THE DEPARTMENT OF FINANCE HAS RECEIVED A COMPLETE APPLICATION FOR THE TAX CREDIT AND DOCUMENTATION OF THE ACTUAL RENT CHARGED IN THE PRIOR YEAR FOR THE COMPLETED PROJECT.”;

and, on page 9, strike lines 10 through 12 in their entireties and substitute:

“(2) BE FOR A PERIOD OF 30 YEARS FOR EACH PROPERTY, STARTING WITH THE FIRST FULL YEAR TAX BILL ISSUED FOR THE PROPERTY AFTER THE DEPARTMENT OF FINANCE HAS RECEIVED A COMPLETE APPLICATION FOR THE TAX CREDIT AND DOCUMENTATION OF THE ACTUAL RENT CHARGED IN THE PRIOR YEAR FOR THE COMPLETED PROJECT.”.

Amendment No. 4

On page 9, in line 3, strike “50%” and substitute “60%”.

Amendment No. 5

On page 10, strike beginning with "SECTION," in line 7 down through and including "YEAR;" and substitute "SECTION;".