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FROM	NAME & TITLE	Robert Cename, Budget Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4774		
	SUBJECT	City Council Bill 20-0579—Sale of Property-Former Bed of a 10-Foot Alley		

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

October 16, 2020

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 20-0579, Sale of Property-Former Bed of a 10-Foot Alley, the purpose of which is to authorize the Mayor and City Council to sell certain parcels of land at either public or private sale.

Background

This legislation will authorize the Mayor and City Council to sell a parcel of land known as the former bed of a ten-foot alley, which is bounded by Etting Street, West Lafayette Avenue, and West Lanvale Street.

Fiscal Impact

The Department of Finance cannot provide an estimate of possible revenue from the sale at this time because the Department of Transportation has not yet completed an appraisal. However, the Department of Transportation generally seeks fair market value for sales of property.

Conclusion

This legislation will enable the Mayor and City Council to sell a certain parcel for development that is no longer needed for public use. At this point in time, an appraisal has not been completed, but the Department of Transportation intends to seek fair market value for the parcels.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 20-0579.

cc: Henry Raymond
Matthew Stegman
Nina Themelis