

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President Grocke

DATE:

August 30, 2011

SUBJECT:

City Council Bill 11-0757

Sale of Properties – 411 and 413 North Washington Street

The Baltimore Development Corporation (BDC) supports Council Bill No. 11-0757 which would authorize the City to sell City-owned properties located at 411 and 413 North Washington Street. On June 9, 2010, the properties were awarded to My Son Development LLC (the "Developer") for redevelopment purposes under the City's Rolling Bid Process. At the request of Department of Housing and Community Development (DHCD) BDC is facilitating the sales process, including the Sales Ordinance and subsequent Land Disposition Agreement (LDA). The Developer intends to redevelop the vacant properties located at 403-427 North Washington Street as a 45,000 square foot office building. This office building will capitalize on the growing demand for office space in the surrounding area including the Johns Hopkins Medical Center.

cc:

Kaliope Parthemos Angela Gibson

z:sblake/ccbills/11-0757



