

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Budie

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0082

Bond Issue - Port Discovery Loan - \$600,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 08-0082 that would authorize the Mayor and City Council to issue \$600,000 in general obligation bonds for Port Discovery Children's Museum related activities.

The funds will support the museum's efforts to make improvements to their existing buildings, structures and facilities. It is important for the City to support growth of its children's museum.

It is respectfully requested that Bill No. 08-0082 be given favorable consideration.

cc:

Andrew Frank Angela Gibson

sandra.gladden/ccbill08/08-0082

