



CITY OF BALTIMORE
MAYOR BRANDON M. SCOTT

TO	The Honorable President and Members of the Baltimore City Council
FROM	Veronica P. McBeth, Director, Department of Transportation
CC	Mayor's Office of Government Relations
DATE	May 1, 2026
SUBJECT	26-0181 • Bond Issue – Community and Economic Development Loan – \$50,000,000

Position: Favorable

BILL SYNOPSIS

Council Bill 26-0182 would authorize the Mayor and City Council of Baltimore City to issue up to \$50,000,000 in bonds for the purpose of promoting economic development through grants, subsidies, and infrastructure upgrades, among other things. The availability of these funds is contingent on approval by qualified Baltimore City voters at the General Election to be held on Tuesday, November 3rd, 2026.

SUMMARY OF POSITION

The Department supports joint efforts by the departments of Planning and Finance to make long-term investments in City infrastructure through the creation of public debts. The Department will work with these peer agencies to deploy any new allocated funds strategically so as to maximize return on investment generated for City taxpayers. For these reasons, the Department supports Council Bill 26-0181.